



COUNTY OF SAN DIEGO

NEWS RELEASE

FOR IMMEDIATE RELEASE

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SAN DIEGO COUNTY CONDUCTS FIRST ONLINE AUCTION

Treasurer-Tax Collector Utilizes E-Auction to Sell Property

County Treasurer-Tax Collector Bart J. Hartman announces the County's first online auction will be used to sell 22 timeshares and 9 parcels of land.

"We are utilizing the internet in an effort to expand our potential buyer base and increase the sale price of these properties," said Hartman. "If we are successful, and the internet proves a viable option for the sale of property, I will expand the number of properties offered through e-auctions in future years," added Hartman.

San Diego County will become the 4th county in California to utilize the internet to sell property subject to delinquent taxes. The properties will be sold utilizing Bid4Assets, Inc. a leading asset disposition and advisory services company. Since its launch in November 1999, Bid4Assets has conducted more than 4,000 auctions for assets in all 50 states. "By partnering with Bid4Assets, we are providing our taxpayers with a proven product from a leader in the e-auctions field," said Hartman.

The properties for sale are primarily located in San Diego, Carlsbad, Del Mar, and Solana Beach areas of the county. Minimum bids for these properties start as low as \$900. Information regarding the online auction can be obtained from the Treasurer-Tax Collector's website at www.sdtreastax.com.

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TREASURER-TAX COLLECTOR

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